GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4513
ANSWERED ON:23.12.2005
GROUP INSURANCE SCHEME
Khanna Shri Avinash Rai

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has launched group insurance scheme ;

(b) if so, the details thereof ?

(c) the criteria adopted to cover persons/institutions under the said scheme, and

(d) the number and names of the institutions benefited there/rom during the last three years ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a),(b)&(c): A group insurance scheme, namely, `Janashree Bima Yojana`, was launched by LIC of India on 10.8.2000 freezing its precursor `Social Security Group Insurance Scheme` for the benefit of people below or marginally above the poverty line. Shiksha Sahayog Yojana as an add-on was launched on 31.12.2001 for the benefit of children of members of Janashree Bima Yojana. The criteria adopted to cover persons/institutions under the scheme are as under :

Members aged between 18 and 59 years of any of the 43 approved vocation or occupation groups with a minimum membership of 25 are eligible to be covered under the scheme. The benefits are Rs 20,000/-on natural death and Rs 50,000/- on death/total permanent `disability due to accident and Rs 25,000/- in case of partial permanent disability due to accident Under the Shiksha Sahayog Yojana (SSY), children studying in 9th to 12th standard (including ITI courses) whose parents are insured under Janashree Bima Yojana are covered.A scholarship of Rs 300/- per quarter per child is paid for a maximum period of 4 years. The benefit is restricted to two children per family. The list of the approved occupational group is at Annexure. The coverage under Janashree Bima Yojana for the last 3 years is as under :

Year	JBY(Number of lives)
2002-03	11,58,239
2003-04	25,07,024
2004-05	35,39,654